Asian Hydropower Limited

Lalitpur, Nepal

Unaudited Statement of Financial Position
As on 32nd Ashad 2083, 4th Quarter FY 2082/83

Particulars	FY 2082/83 4th Quarter Ending	FY 2082/83 3rd Quarter Ending	FY 2081/82 4th Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,270,685,327	1,223,815,472	1,218,813,271
Intangible Assets under Development	905,009	905,009	905,009
Financial Assets			
Financial Investments - Held to Maturity	4,900,000	4,900,000	4,900,000
Total Non-Current Assets	**1,276,490,336**	**1,229,620,481**	**1,224,618,280**
Current Assets			
Cash and Cash Equivalents	202,474	2,902,448	1,608,975
Trade Receivables	28,903,565	-	30,110,327
Other Financial Assets	46,119,681	46,102,958	46,374,504
Total Current Assets	**75,225,720**	**49,005,406**	**78,093,806**
Total Assets	**1,351,716,056**	**1,278,625,887**	**1,302,712,086**
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	340,000,000
Advance Share Capital	-	-	-
Reserve and Surplus	(107,326,744)	(97,383,600)	(48,143,116)
Total Equity	**232,673,256**	**242,616,400**	**291,856,884**
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	846,549,703	834,742,006	862,895,765
Total Non-Current Liabilities	**846,549,703**	**834,742,006**	**862,895,765**
Current Liabilities			
Trade and Other Payables	**155,634,692**	**98,556,219**	**65,954,712**
Provisions	-	-	-
Other Current Liabilities	116,858,405	102,711,262	82,004,725
Total Current Liabilities	**272,493,097**	**201,267,481**	**147,959,437**
Total Liabilities	**1,119,042,800**	**1,036,009,487**	**1,010,855,202**
Total Equity and Liabilities	**1,351,716,056**	**1,278,625,887**	**1,302,712,086**

Unaudited Statement of Profit or Loss and Other Comprehensive Income
For the period ending 32nd Ashad 2083, 4th Quarter FY 2082/83

Particulars	FY 2082/83 4th Quarter Ending	FY 2082/83 3rd Quarter Ending	FY 2081/82 4th Quarter Ending
Revenue	81,461,844	51,964,857	136,437,398
Cost of Sales	21,289,346	21,812,132	25,518,418
Gross Profit/(Loss)	**60,172,498**	**30,152,725**	**110,918,980**
Other Income	-	-	16,421
Depreciation	-	-	-
Amortisation	47,300,401	35,554,281	46,357,399
Administrative and Other Operating Expenses	9,612,653	9,762,560	11,496,773
Profit from Operation	**3,259,444**	**(15,164,116)**	**53,081,229**
Finance Income	-	-	177
Finance Costs	62,443,073	34,076,367	84,641,008
Profit before Tax	**(59,183,628)**	**(49,240,484)**	**(31,559,602)**
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	**(59,183,628)**	**(49,240,484)**	**(31,559,602)**
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	-	-	-
Total Comprehensive Gain/(Loss) for the Year, net of Tax	**(59,183,628)**	**(49,240,484)**	**(31,559,602)**
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(17.41)	(14.48)	(9.28)
Diluted Earnings per Share	(17.41)	(14.48)	(9.28)

FOURTH QUARTER DISCLOSURE AS OF 32nd Ashad 2083 (16th July 2026) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 1 of regulation 26)

1. **Financial Statements**

a. The unaudited financial statements for the Fourth quarter and financial ratios have been published along with this report.

b. **Major Financial Highlights and Analysis**

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(17.41)	(14.48)
Current Ratio	0.28	0.24
Net worth Per Share	68.43	71.36
Market Value Per Share	414	550.20
Price Earnings Ratio	(23.78)	(37.99)

2. **Financial Analysis**

a. **Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

- Revenue in the financial statements comprises of revenue generated from sale of electricity.

b. **Analysis of Management**

- The company was awarded a Letter of Intent (LOI) by the Nepal Electricity Authority (NEA) for the development of two grid-connected solar PV projects under a competitive bidding process. The projects, located in Haripur (10 MW) and Dhalkebar (30 MW), were selected through NEA's RFP (Ref: RFP/SOLAR/NEAPTD/2024-01). These projects are currently in the pre-development phase. The company through its Special Purpose Vehicles (SPVs) are in the process of carrying out the development, and has finalized Power Purchase Agreements (PPAs) with NEA.

3. **Legal Proceedings**

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. **Analysis on Share Transaction of the Company**

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	593
Minimum Share Price (NPR)	405
Last Traded Price (32nd Ashad 2083) (NPR)	414
Total Traded Shares	706550
Total Traded Days	64

5. **Problems and Challenges**

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- Due to incessant rain in Eastern Nepal, including Ilam, devastating floods and landslides caused massive damage the the project's headworks, headrace pipe and powerhouse equipment & structures of the project. As a result, the plant has been shut down since Ashwin 18, 2082 and has resumed its operation from Jestha 2083. The company has incurred an estimated revenue loss of NPR 117,629,330.48 during shutdown period. The project insurer M/S Shikhar insurance co Ltd has discharged an advance amount of the insurance claim of NPR 300,00,000. The Final assessment of of LOP and Property insurance claim is currently in progress.

6. **Corporate Governance**

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. **Declaration**

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2082/083, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.