

Unaudited Statement of Financial Position As on 30th Poush 2082, 2nd Quarter FY 2082/83

Particulars	FY 2082/83	FY 2082/83	FY 2081/82
	2nd Quarter Ending	1st Quarter Ending	2nd Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,195,634,572	1,207,223,922	1,241,991,971
Intangible Assets under Development	905,009	905,009	905,009
Financial Assets			
Financial Investments - Held to Maturity	4,900,000	4,900,000	-
Total Non-Current Assets	1,201,439,581	1,213,028,931	1,242,896,980
Current Assets			
Cash and Cash Equivalents	11,734,383	8,336,966	203,848
Trade Receivables	-	29,278,403	18,329,421
Other Financial Assets	49,604,845	56,938,385	68,625,086
Total Current Assets	61,339,228	94,553,754	87,158,355
Total Assets	1,262,778,809	1,307,582,685	1,330,055,335
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	340,000,000
Advance Share Capital	-	-	-
Reserve and Surplus	(77,051,005)	(33,124,851)	(27,051,793)
Total Equity	262,948,995	306,875,149	312,948,207
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	839,211,152	841,371,550	874,420,512
Total Non-Current Liabilities	839,211,152	841,371,550	874,420,512
Current Liabilities			
Trade and Other Payables	59,521,852	75,224,397	61,727,593
Provisions	-	16,421	16,421
Other Current Liabilities	101,096,810	84,095,168	80,942,602
Total Current Liabilities	160,618,662	159,335,986	142,686,616
Total Liabilities	999,829,814	1,000,707,536	1,017,107,128
Total Equity and Liabilities	1,262,778,809	1,307,582,685	1,330,055,335

Unaudited Statement of Profit or Loss and Other Comprehensive Income For the period ending 30th Poush 2082, 2nd Quarter FY 2082/83

Particulars	FY 2082/83	FY 2082/83	FY 2081/82
	2nd Quarter Ending	1st Quarter Ending	2nd Quarter Ending
Revenue	51,964,857	51,964,857	79,744,304
Cost of Sales	17,071,472	6,633,042	11,042,584
Gross Profit/(Loss)	34,893,385	45,331,815	68,701,720
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	23,178,699	11,589,350	23,178,699
Administrative and Other Operating Expenses	7,179,019	1,042,833	8,373,844
Profit from Operation	4,535,667	32,699,632	37,149,177
Finance Income	-	-	-
Finance Costs	33,443,556	17,977,752	47,617,456
Profit before Tax	(28,907,889)	14,721,880	(10,468,279)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(28,907,889)	14,721,880	(10,468,279)
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	-	-	-
Total Comprehensive Gain/(Loss) for the Year, net of Tax	(28,907,889)	14,721,880	(10,468,279)
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(8.50)	4.33	(3.08)
Diluted Earnings per Share	(8.50)	4.33	(3.08)

SECOND QUARTER DISCLOSURE AS OF 30th Poush 2082 (14th January 2026)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 1 of regulation 26)

1. Financial Statements

a. The unaudited financial statements for the Second quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(8.50)	4.33
Current Ratio	0.38	0.59
Net worth Per Share	77.34	90.26
Market Value Per Share	542.00	618.18
Price Earnings Ratio	(63.75)	142.77

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

• Revenue in the financial statements comprises of revenue generated from sale of electricity.

b. Analysis of Management

• The company was awarded a Letter of Intent (LOI) by the Nepal Electricity Authority (NEA) for the development of two grid-connected solar PV projects under a competitive bidding process. The projects, located in Haripur (10 MW) and Dhalkebar (30 MW), were selected through NEA's RFP (Ref: RFP/SOLAR/NEAPTD/2024-01). These projects are currently in the pre-development phase. The company through its Special Purpose Vehicles (SPVs) are in the process of carrying out the development, and has finalized Power Purchase Agreements (PPAs) with NEA.

3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.

• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	663.00
Minimum Share Price (NPR)	532.00
Last Traded Price (30th Poush 2082) (NPR)	542.00
Total Traded Shares	442,034
Total Traded Days	55

5. Problems and Challenges

Internal

• Retention of skilled human resources.

• To maintain operational efficiency on Power plant operation.

External

• Fluctuating rate of interest charged by banks and financial institutions for long term projects such as hydropower.

• Due to incessant rain in Eastern Nepal, including Ilam, devastating floods and landslides caused massive damage the the project's headworks, headrace pipe and powerhouse equipment & structures of the project. As a result, the plant has been shut down since Ashwin 18, 2082. The company has incurred an estimated revenue loss of NPR 59,538,604.66 for the 103-day period from Ashwin 18, 2082 to Poush 30, 2082.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to second quarter of FY 2082/083, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.