

Unaudited Statement of Financial Position As on 32nd Ashad 2082, 4th Quarter FY 2081/82			
Particulars	FY 2081/82 4th Quarter Ending	FY 2081/82 3rd Quarter Ending	FY 2080/81 4th Quarter Ending
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,218,813,271	1,230,402,621	1,265,170,670
Intangible Assets under Development	905,009	905,009	905,009
<b>Financial Assets</b>			
Financial Investments - Held to Maturity	4,900,000	-	-
<b>Total Non-Current Assets</b>	<b>1,224,618,280</b>	<b>1,231,307,630</b>	<b>1,266,075,679</b>
<b>Current Assets</b>			
Cash and Bank	1,608,977	4,900,473	182,182
Trade Receivables	32,890,289	9,025,135	30,375,458
Other Financial Assets	57,582,376	58,147,199	56,037,311
<b>Total Current Assets</b>	<b>92,081,642</b>	<b>72,072,807</b>	<b>86,594,951</b>
<b>Total Assets</b>	<b>1,316,699,922</b>	<b>1,303,380,437</b>	<b>1,352,670,630</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	340,000,000	340,000,000	340,000,000
Advance Share Capital	-	-	-
Reserve and Surplus	(44,744,551)	(47,234,531)	(16,583,514)
<b>Total Equity</b>	<b>295,255,449</b>	<b>292,765,469</b>	<b>323,416,486</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities	-	-	-
Borrowings	862,895,765	864,682,872	902,775,739
<b>Total Non-Current Liabilities</b>	<b>862,895,765</b>	<b>864,682,872</b>	<b>902,775,739</b>
<b>Current Liabilities</b>			
Trade and Other Payables	76,539,622	65,814,235	50,371,053
Provisions	16,421	16,421	16,421
Other Current Liabilities	81,992,665	80,101,440	76,090,931
<b>Total Current Liabilities</b>	<b>158,548,708</b>	<b>145,932,096</b>	<b>126,478,405</b>
<b>Total Liabilities</b>	<b>1,021,444,473</b>	<b>1,010,614,968</b>	<b>1,029,254,144</b>
<b>Total Equity and Liabilities</b>	<b>1,316,699,922</b>	<b>1,303,380,437</b>	<b>1,352,670,630</b>

Unaudited Statement of Profit or Loss and Other Comprehensive Income For the period ending 32nd Ashad 2082, 4th Quarter FY 2081/82			
Particulars	FY 2081/82 4th Quarter Ending	FY 2081/82 3rd Quarter Ending	FY 2080/81 4th Quarter Ending
Revenue	136,437,398	95,873,723	130,321,900
Cost of Sales	22,370,770	15,944,726	21,016,950
<b>Gross Profit/(Loss)</b>	<b>114,066,628</b>	<b>79,928,997</b>	<b>109,304,950</b>
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	46,357,399	34,768,049	46,071,215
Administrative and Other Operating Expenses	11,237,289	9,363,818	13,630,275
<b>Profit from Operation</b>	<b>56,471,940</b>	<b>35,797,130</b>	<b>49,603,460</b>
Finance Income	-	-	175
Finance Costs	84,632,977	66,448,147	108,222,606
<b>Profit before Tax</b>	<b>(28,161,037)</b>	<b>(30,651,017)</b>	<b>(58,618,971)</b>
<b>Income Tax Expenses</b>			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
<b>Profit for the Year</b>	<b>(28,161,037)</b>	<b>(30,651,017)</b>	<b>(58,618,971)</b>
<b>Other Comprehensive Income</b>			
<b>Other Comprehensive Income not to classified to Profit or Loss in subsequent periods</b>			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
<b>Other Comprehensive Gain/(Loss) for the Year, net of Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Gain/(Loss) for the Year, net of Tax</b>	<b>(28,161,037)</b>	<b>(30,651,017)</b>	<b>(58,618,971)</b>
<b>Earnings per equity share of Rs. 100 each</b>			
Basic Earnings per Share	(8.28)	(9.02)	(17.24)
Diluted Earnings per Share	(8.28)	(9.02)	(17.24)

## FOURTH QUARTER DISCLOSURE AS OF 32nd Ashad 2082 (16th July 2025) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

### Annexure-14 (Related to Sub regulation 2 of regulation 22)

#### 1. Financial Statements

- a. The unaudited financial statements for the Fourth quarter and financial ratios have been published along with this report.
- b. **Major Financial Highlights and Analysis**

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(8.28)	(9.02)
Current Ratio	0.80	0.49
Net worth Per Share	86.84	86.11
Market Value Per Share	619.18	716.35
Price Earnings Ratio	(74.76)	(79.46)

#### 2. Financial Analysis

##### a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

- a. Revenue in the financial statements comprises of revenue generated from sale of electricity.

##### b. Analysis of Management

- The company was awarded a Letter of Intent (LOI) by the Nepal Electricity Authority (NEA) for the development of two grid-connected solar PV projects under a competitive bidding process. The projects, located in Hariपुर (10 MW) and Dhalkebar (30 MW), were selected through NEA's RFP (Ref: RFP/SOLAR/NEAPTD/2024-01). These projects are currently in the pre-development phase. The company through its Special Purpose Vehicles (SPVs) are in the process of carrying out the development, and necessary steps are underway to obtain the required generation licenses and to finalize Power Purchase Agreements (PPAs) with NEA in accordance with the LOI guidelines.

##### 3. Legal Proceedings

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

##### 4. Analysis on Share Transaction of the Company

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	750.00
Minimum Share Price (NPR)	579.50
Last Traded Price (32nd Ashad 2082) (NPR)	619.18
Total Traded Shares	352,604
Total Traded Days	63

##### 5. Problems and Challenges

###### Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

###### External

- Fluctuating rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Due to incessant rain in Eastern Nepal, including Ilam, flooding in the Mai Khola caused damage to the 132KV Transmission line of the Godak-Damak section under the Kabeli Corridor. As a result, our plant was shut down from Ashwin 12, 2081 and, after the reconstruction of the transmission line, power generation resumed from Kartik 19, 2081. The company incurred a revenue loss of NPR 26,575,153.31 during that period due to plant shutdown.

##### 6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

##### 7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2081/082, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.