

Unaudited Statement of Financial Position As on 30th Chaitra 2080, 3rd Quarter FY 2080/81

Particulars	FY 2080/81 3 rd Quarter Ending	FY 2080/81 2 nd Quarter Ending	FY 2079/80 3 rd Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,266,850,110	1,277,520,285	1,310,192,403
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	-	-	-
Total Non-Current Assets	1,266,850,110	1,277,520,285	1,310,192,403
Current Assets			
Cash and Cash Equivalents	1,642,793	8,074,849	3,507,668
Bank Balance other than Cash and Cash Equivalents	-	-	724,500
Trade Receivables	10,539,360	15,433,915	9,738,798
Other Financial Assets	66,515,505	66,586,337	70,463,237
Total Current Assets	78,697,658	90,095,101	84,434,203
Total Assets	1,345,547,768	1,367,615,386	1,394,626,606
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	340,000,000
Advance Share Capital	-	-	-
Reserve and Surplus	(6,820,194)	19,086,226	59,268,877
Total Equity	333,179,806	359,086,226	399,268,877
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	942,493,921	945,239,709	949,829,808
Total Non-Current Liabilities	942,493,921	945,239,709	949,829,808
Current Liabilities			
Trade and Other Payables	43,604,794	37,077,048	22,055,039
Provisions	-	-	-
Other Current Liabilities	26,269,247	26,212,403	23,472,882
Total Current Liabilities	69,874,041	63,289,451	45,527,921
Total Liabilities	1,012,367,962	1,008,529,160	995,357,729
Total Equity and Liabilities	1,345,547,768	1,367,615,386	1,394,626,606

Unaudited Statement of Profit or Loss and Other Comprehensive Income For the period ending 30th Chaitra 2080, 3rd Quarter FY 2080/81

Particulars	FY 2080/81 3 rd Quarter Ending	FY 2080/81 2 nd Quarter Ending	FY 2079/80 3 rd Quarter Ending
Revenue	94,326,610	77,926,830	114,870,649
Cost of Sales	16,585,823	10,701,599	14,078,825
Gross Profit/(Loss)	77,740,787	67,225,231	100,791,825
Other	-	-	-
Depreciation	-	-	-
Amortisation	34,498,188	22,983,873	34,428,414
Administrative and Other Operating Expenses	10,369,506	9,421,566	7,118,010
Profit from Operation	32,873,093	34,819,792	59,245,401
Finance Income	145	95	-
Finance Costs	81,728,889	57,769,118	84,288,704
Profit before Tax	(48,855,651)	(22,949,231)	(25,043,303)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(48,855,651)	(22,949,231)	(25,043,303)
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	4,776,925
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	-	-	4,776,925
Total Comprehensive Gain/(Loss) for the Year, net of Tax	(48,855,651)	(22,949,231)	(29,820,227)
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(14.37)	(6.75)	(8.77)
Diluted Earnings per Share	(14.37)	(6.75)	(8.77)

THIRD QUARTER DISCLOSURE AS OF 30TH CHAITRA 2080 (12TH APRIL, 2024)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

- a. The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(14.37)	(6.75)
Current Ratio	1.13	1.42
Net worth Per Share	97.99	105.61
Market Value Per Share (NPR)	451.00	452.00
Price Earnings Ratio	-	-

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

- The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price	504.00
Minimum Share Price	392.30
Last Traded Price (30th Chaitra 2080)	451.00
Total Traded Shares	748,292
Total Traded Days	58

5. Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2080/081, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.