

Unaudited Statement of Financial Position

As on 29th Poush 2080, 2nd Quarter FY 2080/81

Particulars	FY 2080/81 2 nd Quarter Ending	FY 2080/81 1 st Quarter Ending	FY 2079/80 2 nd Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,277,520,285	1,289,309,000	1,321,610,801
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	-	-	-
Total Non-Current Assets	1,277,520,285	1,289,309,000	1,321,610,801
Current Assets			
Cash and Cash Equivalents	8,074,849	10,878,872	1,166,737
Bank Balance other than Cash and Cash Equivalents	-	-	718,000
Trade Receivables	15,433,915	26,279,903	11,856,029
Other Financial Assets	66,586,337	64,208,553	43,684,023
Total Current Assets	90,095,101	101,367,327	57,424,788
Total Assets	1,367,615,386	1,390,676,328	1,379,035,589
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	222,000,000
Advance Share Capital	-	-	-
Reserve and Surplus	19,086,226	42,711,847	90,822,098
Total Equity	359,086,226	382,711,847	312,822,098
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	945,239,709	952,616,709	1,020,978,982
Total Non-Current Liabilities	945,239,709	952,616,709	1,020,978,982
Current Liabilities			
Trade and Other Payables	37,077,048	30,162,507	23,210,035
Provisions	-	16,421	80,046
Other Current Liabilities	26,212,403	25,168,845	21,944,428
Total Current Liabilities	63,289,451	55,347,773	45,234,510
Total Liabilities	1,008,529,160	1,007,964,482	1,066,213,491
Total Equity and Liabilities	1,367,615,386	1,390,676,328	1,379,035,589

Unaudited Statement of Profit or Loss and Other Comprehensive Income

For the period ending 29th Poush 2080, 2nd Quarter FY 2080/81

Particulars	FY 2080/81 2 nd Quarter Ending	FY 2080/81 1 st Quarter Ending	FY 2079/80 2 nd Quarter Ending
Revenue	77,926,830	47,824,681	95,172,439
Cost of Sales	10,701,599	4,641,735	6,784,790
Gross Profit/(Loss)	67,225,231	43,182,946	88,387,649
Other	-	-	-
Depreciation	-	-	-
Amortisation	22,983,873	11,195,158	22,951,273
Administrative and Other Operating Expenses	9,421,566	2,059,662	6,547,530
Profit from Operation	34,819,792	29,928,126	58,888,846
Finance Income	95	45	-
Finance Costs	57,769,118	30,161,780	55,934,473
Profit before Tax	(22,949,231)	(233,609)	2,954,373
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(22,949,231)	(233,609)	2,954,373
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	1,221,380
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	-	-	1,221,380
Total Comprehensive Gain/(Loss) for the Year, net of Tax	(22,949,231)	(233,609)	1,732,993
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(6.75)	(0.07)	0.78
Diluted Earnings per Share	(6.75)	(0.07)	0.78

SECOND QUARTER DISCLOSURE AS OF 29TH Poush 2080 (14TH JANUARY, 2024)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the first quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(6.75)	(0.07)
Current Ratio	1.42	1.83
Net worth Per Share	105.61	112.56
Market Value Per Share (NPR)	452.00	322.00
Price Earnings Ratio	-	-

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

a. Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter..

b. Analysis of Management

a. The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.
• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price	459.00
Minimum Share Price	297.30
Last Traded Price (29th Poush 2080)	452.00
Total Traded Shares	497,193
Total Traded Days	49

5. Problems and Challenges

Internal

• Retention of skilled human resources.
• To maintain operational efficiency on Power plant operation.

External

• High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
• Loss due to natural disaster and shut down of Power Plant operations.
The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to second quarter of FY 2080/081, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.