

Unaudited Statement of Financial Position

As on 31st Ashadh, 2080, 4th Quarter FY 2079/80

Particulars	FY 2079/80 4th Quarter Ending	FY 2079/80 3rd Quarter Ending	FY 2078/79 4th Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,298,726,116	1,310,192,403	1,344,464,023
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	-	-	-
Total Non-Current Assets	1,298,726,116	1,310,192,403	1,344,464,023
Current Assets			
Cash and Cash Equivalents	417,090	3,507,668	1,678,316
Bank Balance other than Cash and Cash Equivalents	724,500	724,500	710,500
Trade Receivables	29,571,476	9,738,798	35,938,753
Other Financial Assets	58,317,804	70,463,237	45,828,185
Total Current Assets	89,030,870	84,434,203	84,155,753
Total Assets	1,387,756,985	1,394,626,606	1,428,619,776
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	222,000,000
Reserve and Surplus	42,979,599	59,268,877	89,089,105
Total Equity	382,979,599	399,268,877	311,089,105
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	946,051,827	949,829,808	1,031,970,111
Total Non-Current Liabilities	946,051,827	949,829,808	1,031,970,111
Current Liabilities			
Trade and Other Payables	33,943,081	22,055,039	70,207,369
Provisions	-	-	110,470
Other Current Liabilities	24,782,479	23,472,882	15,242,721
Total Current Liabilities	58,725,560	45,527,921	85,560,560
Total Liabilities	1,004,777,387	995,357,729	1,117,530,671
Total Equity and Liabilities	1,387,756,985	1,394,626,606	1,428,619,776

Unaudited Statement of Profit or Loss And Other Comprehensive Income

For the period ending 31st Ashadh 2080, 4th Quarter FY 2079/80

Particulars	FY 2079/80 4th Quarter Ending	FY 2079/80 3rd Quarter Ending	FY 2078/79 4th Quarter Ending
Revenue	148,794,748	114,870,649	141,933,679
Cost of Sales	19,318,392	14,078,825	12,605,590
Gross Profit/(Loss)	129,476,355	100,791,825	129,328,089
Other	-	-	-
Depreciation	-	-	-
Amortisation	45,904,900	34,428,414	32,511,932
Administrative and Other Operating Expenses	9,043,660	7,118,010	6,511,343
Profit from Operation	74,527,796	59,245,401	90,304,814
Finance Income	-	-	-
Finance Costs	115,860,377	84,288,704	63,556,825
Profit before Tax	(41,332,581)	(25,043,303)	26,747,989
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(41,332,581)	(25,043,303)	26,747,989
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	4,776,925	4,776,925	826,000
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	4,776,925	4,776,925	826,000
Total Comprehensive Gain/(Loss) for the Year, net of Tax	(46,109,506)	(29,820,227)	25,921,989
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(13.56)	(8.77)	11.68
Diluted Earnings per Share	(13.56)	(8.77)	11.68

FOURTH QUARTER DISCLOSURE AS OF 31ST ASHADH 2080 (16TH JULY, 2023)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the fourth quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(13.56)	(8.77)
Current Ratio	1.52	1.30
Net worth Per Share	112.64	117.43
Market Value Per Share	NRS. 330	NRS. 434
Price Earnings Ratio	-	-

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

There has been no any pending litigations and dispute by and against the company during the said period.
There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Asian Hydropower Limited and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	430.00
Minimum Share Price (NPR)	323.00
Last Traded Price (31 st Ashadh 2080) (NPR)	330.00
Total Traded Shares	415,385
Total Traded Days	62

5. Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
 - Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of FY 2079/080, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.