

Unaudited Statement of Financial Position As on 30th Ashwin 2080, 1st Quarter FY 2080/81

Particulars	FY 2080/81 1st Quarter Ending	FY 2079/80 4th Quarter Ending	FY 2079/80 1st Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,289,309,000	1,300,495,758	1,269,389,184
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	-	-	-
Total Non-Current Assets	1,289,309,000	1,300,495,758	1,269,389,184
Current Assets			
Cash and Cash Equivalents	10,878,872	487,708	24,240,925
Bank Balance other than Cash and Cash Equivalents	-	-	-
Trade Receivables	26,279,903	29,492,336	42,459,131
Other Financial Assets	64,208,553	62,760,454	12,699,360
Total Current Assets	101,367,327	92,740,497	79,399,416
Total Assets	1,390,676,328	1,393,236,255	1,348,788,601
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	222,000,000
Advance Share Capital	-	-	12,500,000
Reserve and Surplus	42,711,847	42,945,456	6,540,456
Total Equity	382,711,847	382,945,456	241,040,456
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	952,616,709	936,051,817	1,037,331,158
Total Non-Current Liabilities	952,616,709	936,051,817	1,037,331,158
Current Liabilities			
Trade and Other Payables	30,162,507	39,364,583	70,368,487
Provisions	16,421	16,421	22,478
Other Current Liabilities	25,168,845	34,857,978	26,022
Total Current Liabilities	55,347,773	74,238,982	70,416,987
Total Liabilities	1,007,964,482	1,010,290,799	1,107,748,145
Total Equity and Liabilities	1,390,676,328	1,393,236,255	1,348,788,601

Unaudited Statement of Profit or Loss and Other Comprehensive Income For the period ending 30th Ashwin 2080, 1st Quarter FY 2080/81

Particulars	FY 2080/81 1st Quarter Ending	FY 2079/80 4th Quarter Ending	FY 2079/80 1st Quarter Ending
Revenue	47,824,681	148,794,748	63,449,487
Cost of Sales	4,641,735	18,576,245	1,443,866
Gross Profit/(Loss)	43,182,946	130,218,503	62,005,621
Other income	-	-	-
Depreciation	-	-	-
Amortisation	11,195,158	45,967,449	10,927,937
Administrative and Other Operating Expenses	2,059,662	10,728,898	3,693,594
Profit from Operation	29,928,126	73,522,155	47,384,091
Finance Income	45	20,560	-
Finance Costs	30,161,780	114,909,439	17,910,960
Profit before Tax	(233,609)	(41,366,724)	29,473,130
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(233,609)	(41,366,724)	29,473,130
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	4,776,925	-
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	-	4,776,925	-
Total Comprehensive Gain/(Loss) for the Year, net of Tax	(233,609)	(46,143,649)	29,473,130
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(0.07)	(13.57)	13.28
Diluted Earnings per Share	(0.07)	(13.57)	13.28

FIRST QUARTER DISCLOSURE AS OF 30TH ASHWIN 2080 (17TH OCTOBER, 2023)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the first quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(0.07)	(13.57)
Current Ratio	1.83	1.25
Net worth Per Share	112.56	112.63
Market Value Per Share	NRs. 322.00	NRs. 330
Price Earnings Ratio	-	-

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

a. Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

a. The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.
• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	424.00
Minimum Share Price (NPR)	273.10
Last Traded Price (30th Ashwin 2080) (NPR)	322.00
Total Traded Shares	364,874
Total Traded Days	61

5. Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of FY 2080/081, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.