

Unaudited Statement of Financial Position

As on 30th Chaitra, 2079, 3rd Quarter FY 2079/80

Particulars	FY 2079/80 3rd Quarter Ending	FY 2079/80 2nd Quarter Ending	FY 2078/79 3rd Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,310,192,403	1,321,610,801	1,218,235,071
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	-	-	-
Total Non-Current Assets	1,310,192,403	1,321,610,801	1,218,235,071
Current Assets			
Cash and Cash Equivalents	3,507,668	1,166,737	26,297,673
Bank Balance other than Cash and Cash Equivalents	724,500	718,000	896,500
Trade Receivables	9,738,798	11,856,029	14,809,598
Other Financial Assets	70,463,237	43,684,023	85,927,627
Total Current Assets	84,434,203	57,424,788	127,931,398
Total Assets	1,394,626,606	1,379,035,589	1,346,166,470
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	222,000,000	222,000,000
Reserve and Surplus	59,268,877	90,822,098	(14,960,388)
Total Equity	399,268,877	312,822,098	207,039,612
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	949,829,808	1,020,978,982	1,035,479,463
Total Non-Current Liabilities	949,829,808	1,020,978,982	1,035,479,463
Current Liabilities			
Trade and Other Payables	22,055,039	23,210,035	100,004,146
Provisions	-	80,046	176,189
Other Current Liabilities	23,472,882	21,944,428	3,467,060
Total Current Liabilities	45,527,921	45,234,510	103,647,395
Total Liabilities	995,357,729	1,066,213,491	1,126,626,857
Total Equity and Liabilities	1,394,626,606	1,379,035,589	1,346,166,470

Unaudited Statement of Profit or Loss And Other Comprehensive Income

For the Period ending 30th Chaitra 2079, 3rd Quarter FY 2079/80

Particulars	FY 2079/80 3rd Quarter Ending	FY 2079/80 2nd Quarter Ending	FY 2078/79 3rd Quarter Ending
Revenue	114,870,649	95,172,439	504,978,897
Cost of Sales	14,078,825	6,784,790	452,657,484
Gross Profit/(Loss)	100,791,825	88,387,649	52,321,413
Other	-	-	-
Depreciation	-	-	-
Amortisation	34,428,414	22,951,273	18,872,067
Administrative and Other Operating Expenses	7,118,010	6,547,530	9,712,768
Profit from Operation	59,245,401	58,888,846	23,736,578
Finance Income	-	-	-
Finance Costs	84,288,704	55,934,473	37,214,966
Profit before Tax	(25,043,303)	2,954,373	(13,478,388)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(25,043,303)	2,954,373	(13,478,388)
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	4,776,925	1,221,380	826,000
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	4,776,925	1,221,380	826,000
Total Comprehensive Gain/(Loss) for the Year, net of Tax	(29,820,227)	1,732,993	(14,304,388)
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(8.77)	0.78	(6.44)
Diluted Earnings per Share	(8.77)	0.78	(6.44)

THIRD QUARTER DISCLOSURE AS OF 30TH CHAITRA, 2079 (13TH APRIL, 2023)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the Third quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End
Earnings Per Share (EPS)	-8.77
Current Ratio	1.30
Net worth Per Share	117.43
Market Value Per Share	NRs. 434
Price Earnings Ratio	-

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

• Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

• The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.
• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Asian Hydropower Limited and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	480.90
Minimum Share Price (NPR)	298.80
Last Traded Price (30th Chaitra 2079) (NPR)	434.00
Total Traded Shares	175,700
Total Traded Days	16

5. Problems and Challenges

Internal

• Retention of skilled human resources.
• To maintain operational efficiency on Power plant operation.

External

• High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
• Loss due to natural disaster and shut down of Power Plant operations.
• The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2079/080, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.